CLASS XI ACCOUNTANCY (055) — PERIODIC TEST PAPER

Topic: GST, Journal, Ledger & Trial Balance | **Time Allowed: 90 Minutes** | **Max. Marks: 40**

GENERAL INSTRUCTIONS:

1. This question paper contains **11 questions** divided into three sections: A, B, and C.
2. **Section A** consists of 5 Multiple Choice Questions (1 mark each).
3. **Section B** consists of 4 Short Answer / Numerical Questions (3 to 4 marks each).
4. **Section C** consists of 2 Long Comprehensive Questions (6 & 8 marks each).
5. All working notes must form an integral part of your answers. Show clean Ledger postings & formats.

SECTION A — OBJECTIVE TYPE QUESTIONS (1 MARK EACH = 5 MARKS)

Q1. Goods purchased from a supplier in another state attract which type of Goods and Services Tax (GST)? [1 Mark]

(A) CGST only
(B) SGST and CGST equally
(C) IGST (Integrated GST)
(D) UTGST only

Q2. Which of the following accounts is <u>decredited</u> when Input CGST is reversed due to goods lost by fire? [1 Mark]

(A) Input CGST A/c
(B) Output CGST A/c
(C) Loss by Fire A/c
(D) Purchases A/c

Q3. Trade discount allowed at the time of sale of goods is: [1 Mark]

(A) Debited to Discount Allowed Account
(B) Credited to Discount Account
(C) Recorded in Journal, but GST is charged on list price
(D) Deducted from list price and NOT recorded separately in books

Q4. If the debit column total of a Trial Balance exceeds the credit column total by ₹ 4,500, this difference is temporarily posted to: [1 Mark]

(A) Capital Account
(B) Suspense Account (Credit Side)
(C) Profit & Loss Account
(D) Suspense Account (Debit Side)

Q5. Balancing of an account means: [1 Mark]

(A) Adding up both sides of the ledger account
(B) Writing the difference between debit and credit sides on the shorter side
(C) Totaling debit side only
(D) Transferring balance directly to Cash Book

SECTION B — SHORT ANSWER & CONCEPTUAL QUESTIONS (15 MARKS)

Q6. Explain the prescribed order/hierarchy of set-off for Input Tax Credit (ITC) of IGST, CGST, and SGST against Output Tax liabilities as per GST rules. [3 Marks]

Q7. Pass necessary Journal entries in the books of M/s Green Traders (Delhi) for the following transactions: **[4 Marks]**

(a) Purchased goods for ₹ 80,000 from Rohit (Jaipur, Rajasthan) @ 18% IGST. Paid 50% immediately by cheque and received 5% cash discount.

(b) Paid office rent ₹ 15,000 plus CGST @ 6% and SGST @ 6% by bank transfer.

(c) Goods costing ₹ 6,000 (purchased intra-state @ 6% CGST & 6% SGST) were given away as free samples.

Q8. State four primary objectives of preparing a Trial Balance. How does a Trial Balance help in locating errors? **[4 I**

Q9. Pass Journal entries for the following transactions in the books of Vikas: **[4 Marks]**

(a) Sold goods to Aman (intra-state) of list price ₹ 50,000 less 10% Trade Discount, plus CGST and SGST @ 9% each.

(b) Received full settlement from Aman in cash after allowing him 2% Cash Discount.

(c) Withdrew goods costing ₹ 4,000 for personal use. These goods were originally purchased intra-state attracting CGST and SGST @ 6% each.

SECTION C — COMPREHENSIVE NUMERICAL QUESTIONS (20 MARKS)

Q10. Pass Journal entries for the following transactions in the books of M/s Prime Electronics (Kolkata, West Bengal). All transactions are intra-state unless specified, and GST rates applicable are CGST @ 9% and SGST @ 9% (or IGST @ 18%): **[8 Marks]**

Date	Transactions (April 2026)
01-04-2026	Bought goods from TechWorld Ltd. (Kolkata) for ₹ 1,00,000 at 10% trade discount. CGST @ 9%, SGST @ 9%. Paid 60% by cheque.
05-04-2026	Sold goods to Metro Appliances (Asansol, WB) for ₹ 1,20,000. CGST @ 9%, SGST @ 9%. Terms: 5% Cash discount if payment is made within 3 days.
07-04-2026	Metro Appliances paid full amount due by bank draft, availing the cash discount.
12-04-2026	Purchased office machinery from Apex Machinery (Bhubaneswar, Odisha) for ₹ 50,000 plus IGST @ 18%. Installation charges paid in cash ₹ 2,000.
20-04-2026	Goods stolen from godown costing ₹ 10,000 (purchased intra-state @ 9% CGST & 9% SGST). Insurance claim filed.
28-04-2026	Insurance company accepted and paid 80% of the loss claim by bank transfer.
30-04-2026	Paid consultation fees to Chartered Accountant ₹ 10,000 plus CGST @ 9% and SGST @ 9% by cheque.

Q11. From the following transactions of M/s Sahil Enterprise for the month of May 2026, you are required to: [12 Marks]

(i) Record the Journal entries with GST (CGST @ 6%, SGST @ 6%, IGST @ 12%).

(ii) Post them into Ledger Accounts (specifically **Cash A/c**, **Sales A/c**, and **Input CGST A/c**).

(iii) Prepare a **Trial Balance** as on 31st May, 2026.

Date	Details of Transactions	Amount (₹)
May 01	Sahil started business with Cash	1,50,000
May 03	Opened Bank Account with SBI	80,000
May 08	Purchased goods for cash from local vendor plus CGST 6% & SGST 6%	30,000
May 15	Sold goods for cash (intra-state) charging CGST 6% & SGST 6%	50,000
May 20	Purchased Furniture for office use by cheque plus CGST 6% & SGST 6%	20,000
May 25	Sold goods to Vivek (Inter-state: Bihar) charging IGST @ 12%	40,000
May 28	Received cash from Vivek on account	25,000
May 31	Paid Salaries in Cash (exempt from GST)	12,000

The Trial Balance of **M/s Apex Traders** prepared by an inexperienced accountant as on 31st March 2026 contains several errors and failed to tally. Examine the ledger balances and prepare a **Redrafted Corrected Trial Balance**.

Incorrect Trial Balance as on 31st March 2026 (Given in Question):

S.No.	Particulars / Account Head	Debit Balance (₹)	Credit Balance (₹)
1	Capital Account	1,50,000	—
2	Plant & Machinery	—	80,000
3	Purchases Account	—	1,20,000
4	Sales Account	2,00,000	—
5	Discount Allowed	—	4,000
6	Discount Received	3,000	—
7	Sundry Debtors	—	45,000
8	Sundry Creditors	30,000	—
9	Opening Stock	—	25,000
10	Wages & Salaries	—	12,000
11	Rent Paid	—	6,000
12	Bank Overdraft	15,000	—
	Total	**₹ 3,98,000**	**₹ 2,92,000**